

SBA Micro Loan

\$15,000 to \$50,000



TRUST
Financing Solutions

Loan Amount	\$15,000 - \$50,000 Loan Amount Determination: 50% of annualized sales based on 3 most recent business bank statements <i>*Seasonal businesses may use additional months to qualify, up to 1 full year</i>
Loan Term	10 years
Rate	Prime + ~6.5%
Eligible Use of Proceeds	Working Capital Only
Collateral Required	None
Packaging Fee	<ul style="list-style-type: none"> • \$500 for loans \$15,000-\$24,999 • 2% of the loan amount for loans \$25,000-\$50,000
Business Eligibility	<p>Minimum Time in Business: 2 Years</p> <p>Minimum ETRAN score of 165 AND a SBX score >= 640</p> <p>Maximum of 5 owners. Businesses with ownership percentage by trusts/401k entities are ineligible</p> <p>Ineligible Industries:</p> <ul style="list-style-type: none"> ○ Trucking/Logistics/Transportation (NAICS sector 48-49) ○ Wholesale (NAICS sector 42) ○ Auto/Recreation Vehicles/Boat dealerships ○ Any ineligible industry per SBA SOP <p>Minimum of 180 days between SBA/MCA originations</p> <p>No more than 4 active UCCs</p> <ul style="list-style-type: none"> ○ <i>UCC considered on ABA filings only</i> <p>No more than 2 outstanding MCA or SBA loan balances</p> <ul style="list-style-type: none"> ○ <i>MCA balance is considered when the withdrawal is daily or weekly</i> ○ <i>SBA EIDL, PPP, and 504 loans do not count towards the 2 balances</i>
Guarantor(s) Eligibility	<p>The following apply to all Guarantor(s):</p> <p>US Citizen or US Legal Permanent Resident</p> <p>No bankruptcy or foreclosures within the last 3 years Minimum FICO: 640</p> <p>Not presently subject to any criminal charges</p> <p>No felonies, no active criminal charges, no misdemeanors in the last five years, no misdemeanors involving minor(s) ever, no financial related crime ever</p>
Judgments, Liens, Tax Liabilities, and Civil Actions	<p>The following apply to Borrower(s) and Guarantor(s):</p> <ul style="list-style-type: none"> • No open tax liens > \$1,000 • No tax liabilities > \$10,000 (must be on payment plan and paying as agreed) • No open judgment(s) within past 10 years > \$5,000 (in aggregate) • No open civil actions if listed as defendant • No guilty verdict from a financial company within past 10 years

Documents Required

- **Items to be collected Pre-Underwriting**
 - 3 months of Business Bank Statements
 - 2-years Business Tax Returns
 - 1-year Personal Tax Return
 - General Business Questionnaire
 - Driver's License
 - SBA Form-1919
- **Items to be collected Post Underwriting**
 - o Organizational documentations:
 - LLC: Articles of Organization and Operating Agreement
 - Inc: Articles of Incorporation and Bylaws
 - Partnership: Articles/Certificate of Formation (varies per state) and Partnership Agreement
 - o Business license and/or DBA Filing (if applicable)
 - o Selfie with ID
 - o Bank Verification